

## RR METALMAKERS INDIA LIMITED

(Formerly known as Shree Surgovind Tradelink Limited)

Date: 14th September, 2020

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

**CODE NO: 531667** 

Sub – Outcome of Board meeting scheduled on 14<sup>th</sup> September, 2020

This is to inform you that the meeting no. 6/2020-2021 of the Board of Directors of the Company held on Monday, 14<sup>th</sup> September, 2020 at 2.00 p.m took up the following agenda matters other than the routine business matters:

Approved unaudited standalone and consolidated financial results for the quarter ended  $30^{th}$  June, 2020.

The Board meeting concluded at 6.20 p.m

This is for your information.

Thanking You,

RR Metalmakers India Ltd.

(Formerly known as Shree Surgovind Tradelink Ltd.)

Mr. Virat Shah

Director

(DIN No. - 00764118)

GSTIN No.: 27AACCS1022K1ZL CIN No.: L5190MH1995PLC331822

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka,

Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

Corporate Office: 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.

Ph.: 022-6192 5555 / 56 • Email : info@rrmetalmakers.com • Website : www.rrmetalmakers.com

## M. A. CHAVAN & CO. CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RR METALMAKERS INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RR METALMAKERS INDIA LIMITED (the "company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 20 I3 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the ICAI (Institute of Chartered Accountants of India). This standard requires that we plan and perform our review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial infom1ation consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India undata culation 33(8) of the Listing Regulations, to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, as amended, including the manner in which it is to be so disclosed, or that it contains any material mis-statement.
- 5. We draw attention to Note no 5 which highlights the impact of disruption caused by the outbreak of Coronavirus (COVID-19) pandemic and management's evaluation of the same.

For MA Chavan & Co Chartered Accountants

FRN: 115164W

CA Jagruti Patil

Partner

M No: 159522

Date: 14th Sept, 2020

UDIN: 20159522AAAABC1622

Certificate No.: MAC/2020-21/065

Date: 14/09/2020

Registered Office:- B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Rd., Wadala (E) Mumbai- 400037

te Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street,Masjid , Mumbai- 400 003, Maharashtra.

	STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUAR	(Rupee in Lakhs Except EPS)  Years Ended				
Sr. No.	Particulars		Quarters Ended	2020	31-Mar-2020	
		30-Jun-2020	30-Jun-2019	31-Mar-2020	Audited	
		Unaudited	Unaudited	Audited	Auditeu	
1	Income from operations			3,498.50	12,054.73	
	Gross Revenue from Operations	2,114.22	2,879.70		20.99	
2	Other Incomes	11.64	3.53	8.85 3,507.35	12,075.72	
3	Total Income (1+2)	2,125.86	2,883.23	3,507.35	12,013.12	
	Expenses		201210	3,404.18	12,278.39	
	Purchase of stock in trade & Direct Expenses	1,887.71	2,912.19	(94.57)	(139.68	
	Changes in inventories of Finished Goods	135,43	5.32		47.43	
	Employees benefit expenses	11.37	9.98	15.04	382.31	
	Finance Costs	75.01	106.04	82.18	55.09	
	Depreciation and amortisation expenses	11.56	11.14	9.29		
	Other expenses	1.97	8.87	(3.59)	32.24	
4	Total Expenses .	2,123.05	3,053.54	3,412.53	-12,655.78 (FRO.0)	
5	Profit from ordinary activities before exceptional items (3-4)	2.81	(170.31)	94.82	(580.0)	
6	Exceptional Items	•			1000.0	
7	Profit before tax (5+6)	2.81	(170.31)	94.82	(580.06	
	Tax (Expenses) /Savings					
	- Current Tax	-	0.00		0.0	
	- Deferred Tax	0.05	0.35	(38.85)	133.6	
8	Total Tax (expenses)/ savings	0.05	0.35	(38.85)	133.60	
9	Profit for the period	2.86	(169.96)	55.97	(446.41	
	Other Comprehensive Incomes				•	
	A)(i) Items that will not be reclassified to profir or loss		-	(0.52)	0.0	
	(ii) Income Tax on above		-	-	•	
	B)(i) Items that wil be reclassified to profit or loss	-	-	-	•	
	(ii) Income Tax on above	-	-	-	•	
10		0.00	0.00	(0.52)	0.0	
	(11 : 1(0.10)	2.86	(169.96)	55.45	(446.4	
11		698.50	698.50	698.50	698.5	
12					(257.8	
13	•	0.04	(2.43)	0.80	(6.3	
	BEPS-(of Rs.10 each)	0.04	(2.43)	0.80	(6.3	
	DEPS-(of Rs.10 each)					

## Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14.09.2020 and Statutory Auditors have carried out Limited Review of the same.
- Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- The Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The finance costs for the quarter ended June 30, 2020 includes interest amount of Rs 5.04 Lakhs, being Interest on Term Loans taken by M/s. Alaknanda Tubes, a partnership firm the business of which was fully taken over by the Company w.e.f April 1, 2019. The endorsement of the name of the Company in the Loan account maintaned by Central Bank of India is pending as on date. Further, the amount of Finance expenses also includes provision made by the company of Rs. 9.62 Lakhs for interest that is not yet due but payable in September due to Moratorium.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue during the current quarter were impacted due to COVID-19. In line with government's phased lifting of lockdown, the company became operational with full adherence to government guidelines. The management has considered the possible effects, if any, that may impact the carrying amounts of the assets. No impairment is currently expected in the carrying amount of the assets.
- 6 Previous period/ year's figures have been reclassified /regrouped wherever necessary to conform to the current period/year's presentation

Mumbai, 14/09/2020

By order of the Board of Directors RR Metalmakers Indja Limitéd

> Virat 5 Shah หลังrman, DIN- 00764118

## M. A. CHAVAN & CO. CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RR METALMAKERS INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RR METALMAKERS INDIA LIMITED (the "Parent"), and its subsidiary RR LIFECARE PVT LTD (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 20 I3 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of theEntity" issued by the ICAI(Institute of Chartered Accountants of India). This standard requires that we planand performour review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial infom1ation consists of making inquiries, primarily ofpersons responsible for financial and accounting matters, and applying analytical and other reviewprocedures. A review is substantially less in scope than an audit conducted in accordance with Standardson Auditing and consequently does not enable us to obtain assurance that we would become aware ofall significant matters that might be identified in an audit. Accordingly, we do not express an auditopinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 datedMarch 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The statement includes the result of RR LIFECARE PVT LTD (CIN: U93000MH2007PTC168296) of which the parent company owns 100% shares.
- 5. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, as amended, including the manner in which it is to be so disclosed, or that it contains any material mis-statement.
- 6. We draw attention to Note no 5 which highlights the impact of disruption caused by the outbreak of Coronavirus (COVID-19) pandemic and management's evaluation of the same.

For MA Chavan & Co Chartered Accountants

FRN: 115164W

CA Jagruti Patil

**Partner** 

M No: 159522

Date: 14th Sept, 2020

UDIN: 20159522AAAABB1055

Certificate No.: MAC/2020-21/064

Date: 14/09/2020

Registered Office:- B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Rd., Wadala(E), Mumbai - 400037 Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Niasjid, Mumbai - 400 003, Maharashtra.

	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUA	Quarters ended			n Lakhs Except EPS) Years Ended	
S.No.	. Particulars			31-Mar-2020	31-Mar-2020	
		30-Jun-2020 Unaudited	Unaudited	Audited	Audited	
1	Income from operations					
1	Gross Revenue from Operations	2,114.22	2,896.06	3,498.50	12,074.87	
2	Other Incomes	11.64	3.53	8.87	21.01	
<u>-</u>	Total Income (1+2)	2,125.86	2,899.59	3,507.37	12,095.88	
	Expenses					
	схрензез	-	-			
	Purchase of stock in trade & Direct Expenses	1,887.71	2,912.61	3,404.19	12,278.40	
		135.43	17.06	(94.38)	(125.81)	
	Changes in inventories of Finished Goods	11.37	10.23	15.04	47.68	
	Employees benefit expenses	75.01	106.05	82.18	382.36	
	Finance Costs	13.58	13.86	12.08	66.13	
	Depreciation and amortisation expenses	1.97	9.42	(4.80)	• 37.41	
	Other expenses	2,125.07	3,069.23	3,414.32	12,686.18	
4	Total Expenses	0.79	(169.64)	93.05	(590.30	
5	Profit from ordinary activities before exceptional items (3 - 4)	0.73	(203.04)			
6	Exceptional Items	0.79	(169.64)	93.05	(590.30	
7	Profit before tax (III -IV)	0.73	(103.04)	33,03	V	
	Tax (Expenses) /Savings					
	(1) Current Tax		(0.35)	(38.99)	135.05	
	(2) Deferred Tax	0.31	(0.15)	(38.99)	135.05	
8	Total Tax (expenses)/ savings	0.31	(0.15)		• (455.26	
9	Profit for the period	1.10	(169.79)	54.06	(433,20	
10	Other Comprehensive Incomes			(0.50)	(0.53	
	A)(i) Items that will not be reclassified to profir or loss	-	•	(0.52)	(0,52	
	(ii) Income Tax on above					
	B)(i) Items that wil be reclassified to profit or loss					
	(ii) Income Tax relating on above		•		-	
10	Total Comprehensive Incomes	-	•	(0.52)	(G.52	
11	Total Comprehensive Income for the period (9±10)	1.10	(169.79)	53.54	(455.78	
12	Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50	
13	Other Equity				(276.18	
1.3	BEPS-(of Rs.10 each)	0.02	(2.43)	0.77	(6.52	
		0.02	(2.43)	0.77	(6.52	
	DEPS-(of Rs.10 each)					

1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14.09.2020 and Statutory Auditors have carried out Limited Review of the same.

2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years

3 The Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

The finance costs for the quarter ended June 30, 2020 includes interest amount of Rs 5.04 Lakhs, being Interest on Term Loans taken by M/s. Alaknanda Tubes, a partnership firm the business of which was fully taken over by the Company w.e.f April 1, 2019. The endorsement of the name of the Company in the Loan account maintained by Central Bank of India is pending as on date. Further, the amount of Finance expenses also includes provision made by the company of Rs. 9.62 Lakhs for interest that is not yet due but payable in September due to Moratorium

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue during the current quarter were impacted due to COVID-19. In line with government's phased lifting of lockdown, the company became operational with full adherence to government guidelines. The management has considered the possible effects, if any, that may impact the carrying amounts of the assets. No impairment is currently expected in the carrying amount of the assets.

6 Previous period/year's figures have been reclassified /regrouped wherever necessary to confirm to current period/year's classification.

By order of the Board of Directors
For RR Metalmakers India Limited
(Formerly Known as Shree Surgeville Magelink Limited)

V V Virat 5 Shah Chairman, DIN-00764118

CHAVA